



## Code of Conduct for Educational Loans July 2023

Jersey College has established the following code of conduct with respect to Education Loans. The College prohibits a conflict of interest with responsibilities of an agent of the institution with respect to Direct Loan or private education loans. Jersey College prohibits:

- Revenue-sharing arrangements with any lender;
- Receiving gifts from a lender, a guarantor, or a loan service;
- Contracting arrangement providing financial benefit from any lender or affiliate of a lender;
- Directing borrowers to particular lenders, or refusing or delaying loan certifications;
- Offers of funds for private loans to students in exchange for providing concessions or promises to the lender for a specific number of FSA loans, a specified loan volume, or a preferred lender arrangement;
- Call center or financial aid office staffing assistance; and
- Advisory board compensation.

All agents with responsibility for loans must be informed annually of the provisions of this code.